

To

The Board of Directors

Teamtech Formwork Solutions Limited

(formerly known as “Teamtech Formwork Solutions Private Limited”)

3rd Floor, Plot No. 1050/1, Sree Sai Enclave, Survey No.

163/Part, Durgamatha House Building Co-operative

Housing Society Limited, Hydernagar, Balanagar Mandal,

Kukatpally Municipal Circle, Ranga Reddy Medchal,

Miyapur, Hyderabad, Tirumalagiri, Telangana, India – 500049.

Dear Sir,

1. We have examined the attached Restated Financial Statements of **Teamtech Formwork Solutions Limited** (formerly known as “Teamtech Formwork Solutions Private Limited”) (hereinafter referred to as “the Company”) comprising the Restated Statement of Assets and Liabilities as at December 31st 2025, March 31st 2025, March 31st 2024 and March 31st 2023, Restated Statements of Profit and Loss and Cash Flows for the period ended on December 31st 2025 and for the year ended on March 31st 2025, March 31st 2024 and March 31st 2023 and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the “**Restated Financial Statements**”) annexed to this report and initialled by us for identification purposes. These Restated Financial Statements have been prepared by the management of the Company and approved by the board of directors of the company in connection with the proposed SME Initial Public Offering of Equity Shares (“IPO” or “SME IPO”).
2. These Restated Summary Statements have been prepared in accordance with the requirements of:
 - a. Section 26 of Part I of Chapter-III to the Companies Act, 2013 (“Act”) read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (“ICDR Regulations”) issued by the Securities and Exchange Board of India (“SEBI”) in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments / clarifications from time to time; and
 - c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (“ICAI”), as amended from time to time (the “Guidance Note”).
3. The Company’s Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Document to be filed with SME Platform of the relevant stock exchanges, Securities and Exchange Board of India, the Registrar of Companies, Hyderabad and in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Information. The Board of Directors’ responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
4. We have examined such Restated Financial Statements taking into consideration:
 - a. The terms of reference and terms of our engagement letter dated November 19th, 2025 requesting us to carry out the assignment, in connection with the proposed SME IPO;
 - b. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements;



- d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
 - e. Our responsibility is to examine the financial information prepared by the Company and to express an opinion on whether such information is presented in accordance with the requirements of the Act, ICDR Regulations and the Guidance Note.
5. The Restated Financial Statements of the Company have been compiled by the management from audited financial statements for the period ended on December 31st 2025 and audited financial statements for the year ended on March 31st 2025, March 31st 2024 and March 31st 2023.
6. Audit for the period ended December 31st 2025 and reaudit for the year ended on 31st March 2025 was audited by us vide our report dated February 20th 2026 and February 20th 2026 respectively. Audit for the financial year ended March 31st 2024 and March 31st 2023 was conducted by KCK & Associates vide report date August 19th 2024 and September 1st 2023 respectively. There are no audit qualifications in the audit reports issued by previous auditors and which would require adjustments in the Restated Financial Statements of the Company. The financial report included for these years is based solely on the reports submitted by them.
7. In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
 - a. The “Restated Statement of Asset and Liabilities” of the Company as at December 31st 2025, March 31st 2025, March 31st 2024 and March 31st 2023 examined by us, as set out in Annexure I to this report read with Corporate Information, Basis of Preparation & Summary of Significant Accounting Policies in Annexure IV has been arrived at after making such adjustments and regroupings to the Audited Financial Statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
 - b. The “Restated Statement of Profit and Loss” of the Company for the financial period/year ended as at December 31st 2025, March 31st 2025, March 31st 2024 and March 31st 2023 examined by us, as set out in Annexure II to this report read with Corporate Information, Basis of Preparation & Summary of Significant Accounting Policies in Annexure IV has been arrived at after making such adjustments and regroupings to the Audited Financial Statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
 - c. The “Restated Statement of Cash Flows” of the Company for the financial period/year ended as at December 31st 2025, March 31st 2025, March 31st 2024 and March 31st 2023 examined by us, as set out in Annexure III to this report read with Corporate Information, Basis of Preparation & Summary of Significant Accounting Policies in Annexure IV has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to restated summary statements to this report.
8. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Financial Statements:
 - a. Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in the financial period/year ended on December 31st 2025, March 31st 2025, March 31st 2024 and March 31st 2023.
 - b. do not require any adjustment for modification as there is no modification in the underlying audit reports;
 - c. have no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
 - d. have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.



9. We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this report relating to the Company for the period ended as at December 31st 2025 and for the year ending as at March 31st 2025, March 31st 2024 and March 31st 2023 proposed to be included in the Offer Document. Annexure to Restated Summary Statements of the Company: -
- Summary statement of assets and liabilities, as restated as appearing in ANNEXURE I;
 - Summary statement of profit and loss, as restated as appearing in ANNEXURE II;
 - Summary statement of cash flows as restated as appearing in ANNEXURE III;
 - Corporate Information, Basis of Preparation & Summary of Significant Accounting Policies as appearing in ANNEXURE IV;
 - Notes to Restated Financial Statements as appearing in ANNEXURE V to this report;
10. We, M O S & Associates LLP, Chartered Accountants have been subjected to a peer review process of the Institute of Chartered Accountants of India (“ICAI”) and hold a valid peer review certificate issued by the “Peer Review Board” of the ICAI which is valid till February 29, 2028.
11. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report. Our report is intended solely for use of the board of directors for inclusion in the offer document to be filed with the exchange and Registrar of Companies (Hyderabad) in connection with the proposed SME IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M O S & Associates LLP

Chartered Accountants

Firm Regn. No. 001975S/S200020

Mani

Omman Mani
Partner

Membership No.: 234119

UDIN No.: 26234119YTQODI2651



Place: Hyderabad

Date: 20/02/2026