

Date: 20/02/2026

To,  
The Board of Directors  
**TEAMTECH FORMWORK SOLUTIONS LIMITED**  
3rd Floor, Plot No. 1050/1, Sree Sai Enclave, Survey No.  
163/Part, Durgamatha House Building Co-operative  
Housing Society Limited, Hydernagar, Balanagar Mandal,  
Kukatpally Municipal Circle, Ranga Reddy Medchal,  
Miyapur, Hyderabad, Tirumalagiri, Telangana, India,  
500049

**Subject: Proposed Initial Public Offer of Equity 79,60,000 Shares having Face Value of ₹ 5/- each of Teamtech Formwork Solutions Limited the "Company")**

Dear Sir/Ma'am,

We, the undersigned, consent to our name being inserted as a banker to the Company in the Draft Prospectus/ Draft Red Heering Prospectus/ Red Heering Prospectus/ Prospectus and other related document(s) to be filed with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "ROC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name: Sravan Yandra

Address: ICICI Bank Ltd, Plot No. 12 & 13, Ground Floor, Sy No. 81, Raidurg, Serilingampally Mandal, Dist- Ranga Reddy, Hyderabad, Telangana - 500081

Tel: +91 9372508548

Email: sravan.yandra@icici.bank.in

Website: www.icicibank.in

Contact Person: +91 9372508548

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

We undertake to inform the Company and the Lead Manager (LM)/ Book Running Lead Manager (BRLM) promptly, in writing, of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the above-mentioned information should be considered as updated information until the commencement of trading of Equity Shares on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the legal counsel or Legal Advisors and LM/ BRLM appointed in relation to the Issue. We hereby give our consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange(s), Registrar of Companies (ROC) and any other authority as may be required by law.

We further consent to the aforementioned details being included for the records to be maintained by the LM/ BRLM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Your Faithfully,  
For and on behalf of  
ICICI (Industrial Credit and Investment Corporation of India) Bank

Name: Sravan Yandra  
Designation: Relationship Manager  
Place: Hyderabad



A circular blue stamp from ICICI Bank Ltd, Raidurg Branch, with the text "Sd/-" and the number "872350" written in black ink over it.