

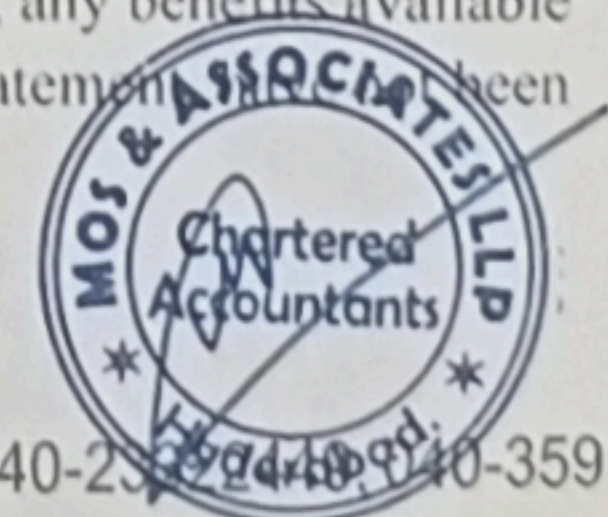


To,
The Board of Directors,
TEAMTECH FORMWORK SOLUTIONS LIMITED
(FORMERLY KNOWN AS TEAMTECH FORMWORK SOLUTIONS PRIVATE LIMITED)
3rd Floor, Plot No. 1050/1, Sree Sai Enclave, Survey No.
163/Part, Durgamatha House Building Co-operative
Housing Society Limited, Hydernagar, Balanagar Mandal,
Kukatpally Municipal Circle, Ranga Reddy Medchal,
Miyapur, Hyderabad, Tirumalagiri, Telangana, India- 500049.

SUB: - STATEMENT OF SPECIAL TAX BENEFITS ("THE STATEMENT") AVAILABLE TO TEAMTECH FORMWORK SOLUTIONS LIMITED (FORMERLY KNOWN AS TEAMTECH FORMWORK SOLUTIONS PRIVATE LIMITED) ("THE COMPANY"), ITS SHAREHOLDER PREPARED IN ACCORDANCE WITH THE REQUIREMENT IN POINT NO. 9 (L) OF PART A OF SCHEDULE VI TO THE SECURITIES EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018.

REF: PROPOSED PUBLIC ISSUE OF UPTO 79,60,000 EQUITY SHARES OF FACE VALUE ₹ 5 EACH (THE "THE ISSUE" OR "OFFER") OF TEAMTECH FORMWORK SOLUTIONS LIMITED (FORMERLY KNOWN AS TEAMTECH FORMWORK SOLUTIONS PRIVATE LIMITED) (THE "COMPANY")

1. We, **M O S & Associates LLP**, Chartered Accountants, Peer Review Auditor of the Company have been informed that the Company proposes to file the Red Herring Prospectus ("RHP"), with the Securities and Exchange Board of India ("SEBI"), Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), and subsequently the Prospectus with the Registrar of Companies, State ("RoC"), SEBI and NSE Emerge in connection with the Offer and/ or in any other documents in connection with the Offer and/ or for submission (Collectively with RHP and Prospectus referred as "Offer Documents") in accordance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable laws.
2. We, hereby confirm that the enclosed **Annexures**, states the possible tax benefits available to the Company, to its shareholders and its subsidiaries (the "Statement") under direct tax and indirect tax laws presently in force in India, including the Income-tax Act, 1961, and Income tax Rules, 1962, as amended including amendments made by the Finance Act, 2025 and as applicable for financial year 2025-2026 relevant to assessment year 2026-27 and Income-tax Act, 2025 (the "Act, 2025") as amended by the Finance Act, 2026 applicable with effect from April 1, 2026 for tax year 2026-27, presently in force in India; (hereinafter referred to as "**Direct Tax Laws**"), the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017, Customs Act, 1962 and the Customs Tariff Act, 1975 as amended, the rules and regulations, circulars and notifications issued there under, Foreign Trade Policy presently in force in India, (hereinafter referred to as "**Indirect Tax Laws**"), the rules, regulations, circulars and notifications issued thereon, as applicable, available to the Company, its shareholders and its subsidiaries. Several of these benefits are dependent on the Company, its shareholders or its subsidiaries fulfilling the conditions prescribed under the relevant provisions of the Direct Tax Laws and Indirect Tax Laws. Therefore, the ability of the Company, its shareholders and its subsidiaries to derive the special tax benefits is dependent upon their fulfilling such conditions which, based on business imperatives the Company and its subsidiaries faces in the future, the Company, its shareholders or subsidiaries may or may not choose to fulfil.
3. The benefits discussed in the enclosed Annexure cover only the possible special tax benefits available to the Company, its Shareholders and its subsidiaries and do not cover any general tax benefits available to them. Any benefits under the Direct Tax Laws and Indirect Tax Laws other than those specified in the Annexure are considered to be general tax benefits and therefore not covered within the ambit of this statement. Further, any benefits available under any other laws within or outside India, except for those specifically mentioned in the statement, have been examined and covered by this statement.



4. This statement of possible special tax benefits is required as per Schedule VI (Part A) (9) (L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ('SEBI ICDR Regulations'). While the term 'special tax benefits' has not been defined under the SEBI ICDR Regulations, it is assumed that with respect to special tax benefits available to the Company, its shareholders and its Associate Company and the same would include those benefits as enumerated in the statement. The benefits discussed in the enclosed statement cover the possible special tax benefits available to the Company, its Shareholders and its Associate Company and do not cover any general tax benefits available to them. Any benefits under the Taxation Laws other than those specified in the statement are considered to be general tax benefits and therefore not covered within the ambit of this statement. Further, any benefits available under any other laws within or outside India, except for those specifically mentioned in the statement, have not been examined and covered by this statement.
5. The benefits discussed in the enclosed Annexures are not exhaustive and the preparation of the contents stated is the responsibility of the Company's management. We are informed that these Annexures are only intended to provide information to the investors and are neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Offer.
6. In respect of non-residents, the tax rates and the consequent taxation shall be further subject to any benefits available under the applicable Double Taxation Avoidance Agreement, if any, between India and the country in which the non-resident has fiscal domicile.
7. The Content of the enclosed Annexures are based on information, explanations and representations obtained from the Company and on the basis of their understanding of the business activities and operations of the Company.
8. No assurance is given that the revenue authorities/ Courts will concur with the view expressed herein. Our views are based on existing provisions of law and their implementation, which are subject to change from time to time. We do not assume any responsibility to update the views consequent to such changes.
9. We shall not be liable to any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct. We will not be liable to any other person in respect of this Statement, except as per applicable law.
10. This certificate is provided solely for the purpose of assisting the addressee Company in discharging its responsibility under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for inclusion in the Red Herring Prospectus/ Prospectus in connection with the proposed offer of equity shares and is not be used, referred to or distributed for any other purpose without our written consent.
11. In our opinion, the Statement prepared by the Company presents, in all material respects, the possible special tax benefits available as on the date of signing this certificate, to the Company, its shareholders and its subsidiaries under Direct Tax Laws and Indirect Tax Laws, as at the date of our certificate.

We do not express any opinion or provide any assurance as to whether:

- i. the Company or its shareholders or subsidiaries will continue to obtain these benefits as per the Statement in future; or
 - ii. the conditions prescribed for availing the benefits as per the Statement have been/ would be met with; and
 - iii. the revenue authorities/ courts will concur with the views expressed in the Statement.
12. We hereby give consent to include this statement of special tax benefits in the Offer Documents in connection with the Offer.



13. We also authorize you to deliver a copy of this certificate pursuant to the provisions of the Companies Act, 2013 to SEBI ICDR Regulations, RoC, the NSE Emerge or any other regulatory authorities in India as required by law. We also consent to the inclusion of this certificate as a part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date and upload the same with the repository maintained by the relevant authorities in connection with this Offer. We further consent to include our reports/ certificates/ letters, in full or in parts, in the Offer Documents or such other documents to be issued by the Company in relation to the Offer.
14. This certificate (including annexure) is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and their affiliates and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer.
15. We hereby consent to the submission of this certificate as may be necessary to SEBI, the RoC, the NSE Emerge and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and their affiliates and in accordance with applicable law.
16. We hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.
17. We undertake to inform the Book Running Lead Managers promptly, in writing of any changes, intimated to us by the management of the Company in writing, to the above information until the Equity Shares commence trading on the relevant stock exchanges, pursuant to the Offer. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the stock exchanges, pursuant to the Offer.
18. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

For M O S & Associates LLP

Chartered Accountants

Firm Registration No: 001975S/S200020


Name: Oommen Mani
Membership No: 234119Hyderabad.
UDIN: 26234119SRLWU11599



Place: Hyderabad

Date: 08/05/2026