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TEAMTECH FORMWORK SOLUTIONS LIMITED



Corporate Identification Number: U29190TG2018PLC128233

Our Company was originally incorporated as Teamtech Formwork Solutions Private Limited on November 12, 2018, under the Companies Act, 2013 vide certificate of incorporation issued by the Registrar of Companies/ Central Processing Centre. Subsequently, the name of the company was changed from "Teamtech Formwork Solutions Private Limited" to "Teamtech Formwork Solutions Limited" under The Companies Act, 2013 pursuant to a special resolution passed by our shareholders at the Extra-Ordinary General Meeting held on 12.12.2025 and had obtained fresh certificate of incorporation dated December 30, 2025 issued by the Registrar of Companies/Central Processing Centre, with Corporate Identification Number of the Company U29190TG2018PLC128233. For further details, refer to the chapter titled "History and Corporate Structure" on page 193 of the Prospectus.

PROMOTERS OF OUR COMPANY: ELDO VARGHESE, CHAITANYA PRAKASH KOTAGIRI, SALINRAJ KUNNUMMAL

THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS. IN ACCORDANCE WITH CHAPTER IX OF SEBI ICDR REGULATIONS (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) OR ANY OTHER REGULATION AS MAY BE APPLICABLE OF SEBI ICDR REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME AND EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).

OUR COMPANY OPERATES ON BUSINESS-TO-BUSINESS ("B2B") MODEL AND IS ENGAGED IN THE MANUFACTURING, REFURBISHING AND RENTING OF MODULAR T FORMWORK AND CUSTOMISED FORMWORK SYSTEM USED IN THE CONSTRUCTION INDUSTRY. FOR FURTHER DETAILS, REFER TO THE CHAPTER TITLED "BUSINESS OVERVIEW" ON PAGE 122 OF PROSPECTUS.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF UP TO 79,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH OF TEAMTECH FORMWORK SOLUTIONS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 63/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 58 /- PER EQUITY SHARE ("ISSUE PRICE") AGGREGATING TO ₹ 5,014.80 LAKHS ("THE ISSUE"), OF WHICH 4,00,000 EQUITY SHARES AT A PRICE OF ₹ 63/- PER EQUITY SHARE INCLUDING PREMIUM AGGREGATING TO ₹ 252 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 75,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH AT A PRICE OF ₹ 63/- PER EQUITY SHARE INCLUDING PREMIUM AGGREGATING TO ₹ 4762.80 LAKHS IS HEREIN AFTER REFERRED TO AS "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.55 % AND 25.22%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 63.00/- PER EQUITY SHARE OF FACE VALUE OF RS.5.00/- EACH
ANCHOR INVESTOR OFFER PRICE IS: Rs. 63.00 PER EQUITY SHARE OF FACE VALUE OF RS.5.00/- EACH
THE ISSUE PRICE IS 12.6 TIMES OF THE FACE VALUE

BID/ ISSUE PROGRAM

ANCHOR INVESTOR BIDDING OPENED AND CLOSED ON: 18.05.2026

BID/ ISSUE OPENED ON: 19.05.2026

BID/ ISSUE CLOSED ON: 21.05.2026

RISK TO INVESTORS

- Risk to Investors: Top 5 risk factors**
 - Our business is dependent on the sale of our services to certain key Industries and certain customers including our Promoter Group Companies. The negative change in industry and/or loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
 - Company may experience the effects of seasonality which may result in operating results fluctuating significantly.
 - Our Promoter Group entity operates in the same line of business as that of our Company.
 - We do not own the premises in which our registered office is located and the same are on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by Property Owner could adversely affect our operations.
 - Majority portion of our sales is generated from our Standard Panel. For further details, refer to the chapter titled "Risk Factors" on page 28 of the Prospectus.

PROPOSED LISTING

The Offer was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to Individual Investors in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the ASBA process providing details of their respective ASBA accounts, and UPI ID in case of Individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, refer 'Issue Procedure' beginning on page 310 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE EMERGE. For the purpose of this Offer, the designated Stock Exchange will be National Stock Exchange of India Limited. The trading is proposed to be commenced on or before 26.05.2025. *
*Subject to the receipt of listing and trading approval from the National Stock Exchange of India Limited ('NSE EMERGE').

SUBSCRIPTION DETAILS

The Issue is being made in compliance with the provisions of Regulation 229(2) and 253 of Chapter IX of the SEBI (ICDR) Regulations, 2018 and through the Book Built Issue. For further details, refer to chapter titled "Issue Structure" beginning on page 307 of the Prospectus. "The bidding for Anchor Investors opened and closed on 18.05.2026. The Company received 9 Anchor Investors applications for 30,72,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹63.00/- per Equity Share. A total of 22,66,000 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹ 1427.58 Lakhs.

The Offer (excluding Anchor Investors Portion) received 5,275 Applications for 37,684,000 Equity Shares resulting 6.62 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Offer from various categories are as under (before rejections):"

Detail of the Applications Received (Excluding Anchor Investor):

Category	Number of Applications	Number of Equity Shares	Equity Shares Reserved as Per Prospectus	Subscription (Times)	Amount (Rs.)
Individual Investor	4,057	16,230,000	2,648,000	6.13	1,02,23,38,000
Non-Institutional Investor (More than Rs. 2 Lakhs and upto Rs. 10 Lakhs)	510	31,36,000	3,78,000	8.30	1,97,54,40,000
Non-Institutional Investor (More than Rs. 10 Lakhs)	691	1,14,60,000	7,56,000	15.16	72,19,80,000
Qualified Institutional Bidders (excluding Anchor Investors)	16	64,58,000	15,12,000	4.27	40,68,54,000
Market Maker	1	4,00,000	4,00,000	1.00	2,52,00,000
Total	5,275	37,684,000	5,694,000	6.62	2,373,916,000

Final Demand: A summary of the final demand as per NSE as on the Bid/ Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% of Total	Cumulative Share Capital	Cumulative % of Total
1	61	242,000	0.50	242,000	0.50
2	62	150,000	0.31	392,000	0.81
3	63	48,048,000	99.19	48,440,000	100.00
	Total	48,440,000	100.00		

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – National Stock Exchange of India Limited ("NSE EMERGE") on 22.05.2026.

1. **Allotment to Individual Investor (After Rejection):** "The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or above the Offer Price of ₹63 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 6.04 times. The total number of Equity Shares Allotted in this category is 2,648,000 Equity to 662 successful applicants. The details of the Basis of Allotment of the said category are as under:"

Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
4,000	3,996	100.00	15,984,000	100.00	4,000	138 : 833	2,648,000
TOTAL	3,996	100.00	15,984,000	100.00			2,648,000

2. **Allotment to Non- Institutional Investor (More than Rs. 2 Lakhs and upto Rs. 10 Lakhs) (After Rejection):** "The Basis of Allotment to the Non- Institutional Investors, who have Bid at cut-off Price or at or above the Offer Price of ₹63 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 8.20 times. The total number of Equity Shares Allotted in this category is 3,78,000 Equity to 63 successful applicants. The details of the Basis of Allotment of the said category are as under:"

Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
6000	487	96.44	2,922,000	94.26	6000	61 : 487	366,000
8000	11	2.18	88,000	2.84	6000	1 : 11	6,000
10000	1	0.20	10,000	0.32	6000	0 : 1	0
12000	2	0.40	24,000	0.77	6000	0 : 2	0
14000	4	0.79	56,000	1.81	6000	0 : 4	0
10000 to 14000	-	0.00	-	0.00	6000	1 : 7	6,000
Total	505	100.00	3,100,000	100.00			378,000

Please Note : 1 (One) lot of 6000 shares have been allocated to all the 7 Non-Allottees Applicants in Categories (from 10000 to 14000) with ZERO/NO Allotment in the ratio of 1 : 7

3. **Allotment to Non- Institutional Investor (More than 10 Lakhs) (After Rejection):** "The Basis of Allotment to the Non- Institutional Investors, who have Bid at cut-off Price or at or above the Offer Price of ₹63 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 15.06 times times. The total number of Equity Shares Allotted in this category is 756,000 Equity to 126 successful applicants. The details of the Basis of Allotment of the said category are as under:"

Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
16000	670	97.38	10,720,000	94.10	6,000	123 : 670	738,000
18000	10	1.45	180,000	1.58	6,000	2 : 10	12,000
24000	1	0.15	24,000	0.21	6,000	0 : 1	-
32000	2	0.29	64,000	0.56	6,000	0 : 2	-
48000	2	0.29	96,000	0.84	6,000	0 : 2	-
74000	2	0.29	148,000	1.30	6,000	0 : 2	-
160000	1	0.15	160,000	1.40	6,000	0 : 1	-
24000 to 160000	-	0.00	-	-	6,000	1 : 8	6,000
TOTAL	688	100.00	11,392,000	100.00			756,000

Please Note : 1 (One) lot of 6000 shares have been allocated to all the 8 Non-Allottees Applicants in Categories (from 24000 to 160000) with ZERO/NO Allotment in the ratio of 1 : 8

4. **Allotment to Qualified Institutional Bidders (excluding Anchor Investors) (After Rejection):** "The Basis of Allotment to the Qualified Institutional Investors, who have Bid at cut-off Price or at or above the Offer Price of ₹63 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 4.27 times. The total number of Equity Shares Allotted in this category is 1,512,000 Equity to 16 successful applicants. The details of the Basis of Allotment of the said category are as under:"

Number of shares applied for Category Wise	FIS/BANKS	MF's	IC's	NBFC's	AIF	FPI/FPC	VC's	Others	Total Number of shares Allocated/ Allotted
Allotment	-	16,000	-	-	-	428,000	-	1,068,000	1,512,000

5. **Allotment to Market Maker (After Rejection):** "The Basis of Allotment to the Market Maker Investors, who have Bid at cut-off Price or at or above the Offer Price of ₹63.00 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 1.00 times. The total number of Equity Shares Allotted in this category is 400000 Equity to 1 successful applicant. The details of the Basis of Allotment of the said category are as under:"

Number of shares applied for Category Wise	Number of Applications Received	% of Total	Total No. of shares Applied	% of Total	Number of Shares Allotted to Applicant	Ratio	Total Number of shares Allocated/ Allotted
Market Maker	1	100	4,00,000	100	4,00,000	1:1	4,00,000

6. **Allotment to Anchor Investor:** "The company in consultation with the BRLM has allocated 22,66,000 equity shares to 9 Anchor Investors Issue Price of Rs. 63.00 per equity shares in accordance with SEBI (ICDR) Regulations. This represents upto 60% of QIB:"

Number of shares applied for Category Wise	FIS/BANKS	MF's	IC's	NBFC's	AIF	FPI/FPC	VC's	Total Number of shares Allocated/ Allotted
Anchor	-	-	-	-	19,06,000	3,60,000	-	22,66,000

The Board of Directors of the Company at its meeting held on 22.05.2026 has taken on record the Basis of Allocation of Equity Shares and as approved by the Designated Stock Exchange on 22.05.2026 and has authorized the corporate action to allot the Equity Shares to various successful applicants.

The CAN-cum-Refund Orders and allotment advice and/or notices are dispatched to the address of the Applicants as registered with the depositories on or before 25.05.2026. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount were being processed on or before 25.05.2026. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within four days, investors may contact the Registrar to the issue at the address given below. The Equity Shares allocated to successful applicants shall be uploaded on or before 25.05.2026, or credit into the respective beneficiary accounts subject to validation of the account details with depositories concerned. The Company is in the process of obtaining approval from National Stock Exchange of India Limited and the trading of the equity shares is expected to commence trading on 26.05.2026.

NOTE: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus. The details of the allotment made would also be hosted on the website of the Registrar to the Issue KFin Technologies Limited at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for, applicants DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the applicants, Bank Branch where the application had been submitted, copy of the acknowledgement Slip and payment details at the address of the Registrar given below:

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>Getfive Advisors Private Limited SEBI Registration Number: INM000013147 Registered Office Address: 502, Abhishree Avenue, Nehrunagar, Manekbag, Ahmedabad, Gujarat, India, 380015 Telephone Number: 079 - 40300332 Email Id: investor.grievance@getfive.in Investors Grievance Id: investor.grievance@getfive.in Website: www.getfive.in Contact Person: Aman Jain CIN: U70200GJ2023PTC144770</p>	<p>Kfin Technologies Limited SEBI Registration Number: INR000000221 Registered Office Address: 301 The Centrum, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla West, Mumbai Maharashtra, India- 400070. Tel. Number: - +91 40 6716 2222 Email Id: teamtech.ipo@kfintech.com Investors Grievance Id: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna CIN: L72400MH2017PLC444072</p>	<p>Teamtech Formwork Solutions Limited Registered Office Address: 3rd Floor, Plot No. 1050/1, Sree Sai Enclave, Survey No., 163/Part, Durgamatha House Building Co-operative Housing Society Limited, Hyderabad, Balanagar Mandal, Kukatpally Municipal Circle, Ranga Reddy Medchal, Miyapur, Hyderabad, Tirumalagiri, Telangana, India, 500049. Contact Person: Mithilesh Sharma, Company Secretary and Compliance Officer Telephone: +91 7801046161 Email: complianceofficer@teamtechengg.com Website: www.teamtechengg.com/ CIN: U29190TG2018PLC128233</p>

Note: Investors may contact our Company Secretary and Compliance Officer and/or Registrar to Issue and/or Book Running Lead Manager, for any post-issue related queries, such as non-receipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary account or refund orders, etc.

For and on behalf of TEAMTECH FORMWORK SOLUTIONS LIMITED

Place: Hyderabad, Telangana
Date: 22.05.2026

Sd/-
Eldo Varghese
Managing Director and Chairman
DIN: 08277225

The Level of Subscription should not be taken to be indicative of either the market price of the Equity Share on Listing or the business prospects of TeamTech Formwork Solutions Limited.

Disclaimer: TeamTech Formwork Solutions Limited has filed the Prospectus dated 22.05.2026, with the Registrar of Companies, Stock Exchange, and SEBI. The Prospectus is available on the respective websites of the NSE www.nseindia.com, website of the Book Running Lead Manager and Issuer Company. Investors should note that investment in Equity Shares involves a high risk and for the details relating to the issue, refer "Risk Factors" beginning on page 28 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and applicable laws of each jurisdiction where such Issue and sales are made. There will be no public issuing in the United States.